

## THAIFEX - Anuga Asia 2023: Fine Food Fact Sheet

The Fine Food trade show hosts the largest contingent of country pavilions from Asia Pacific, Europe and USA, with each pavilion featuring the country's finest selection of delicatessen, gourmet, and basic food products. Fine Food includes:

- General provisions and staple foods
- Nutrients
- Canned food
- Ready-meals and soup products
- Delicatessen sauces and seasonings
- Oils and fats
- Dairy

### Fast Facts

- In 2017, the Asia-Pacific Nutritional Supplement market had a value of USD 44.02 billion, and it is projected to experience the most rapid expansion with a CAGR of 14.63% between 2018 and 2023<sup>1</sup>.
- Between 2019 and 2027, the Asia Pacific region is anticipated to increase its current value in the global food cans market by 1.4 times<sup>2</sup>. This region currently holds 18% of the market and is projected to experience a Compound Annual Growth Rate (CAGR) of 5%, resulting in an incremental opportunity of US\$2.4 billion.
- During the period of 2020-2025, a market intelligence firm, Mordor Intelligence predicts that the Asia-Pacific market for ready meals is expected to experience a Compound Annual Growth Rate (CAGR) of 8.79%<sup>3</sup>.
- According to Euromonitor, the dairy market in the Asia-Pacific region offers promising prospects, mainly due to China and India, which account for 52% and 19% of drinking milk sales respectively. Additionally, flavoured milks are gaining popularity in the region, with an anticipated compound annual growth rate of 4.6% from 2021 to 2028, according to a report by Report Linker<sup>4</sup>.

<sup>1</sup> <https://www.quadintel.com/report/asia-pacific-nutritional-supplement-market/QI042>

<sup>2</sup> <https://www.transparencymarketresearch.com/food-cans-market.html>

<sup>3</sup> <https://www.mordorintelligence.com/industry-reports/asia-pacific-ready-meals-market>

<sup>4</sup> <https://foodcom.pl/en/the-dairy-market-of-asian-countries-2/>

## Key Exhibitors

- **Department of Primary Industries & Regional Development (DPIRD) (Australia)**
  - The Department of Primary Industries and Regional Development (DPIRD) is a government agency in Australia responsible for driving economic growth and development in the agriculture, fisheries, and food sectors. DPIRD works towards enhancing the competitiveness, productivity, and sustainability of Western Australia's primary industries and regional communities.
- **Department of International Trade (United Kingdom)**
  - The Department of International Trade was established in 2016 after the Brexit referendum, with the aim of creating new opportunities for UK businesses outside the European Union. The DIT works to negotiate and secure international trade deals on behalf of the UK, as well as provide support and advice to businesses looking to export or invest abroad.
- **Hungarian Export Promotion Agency (HEPA) (Hungary)**
  - The Hungarian Export Promotion Agency was founded in 2016 by the Hungarian government, with the aim of boosting the country's exports and supporting the internationalization of Hungarian businesses. HEPA offers a range of services to Hungarian companies, including market intelligence, export development, and business matchmaking with foreign partners.
- **All Japan Trade Association Of Confectionery Manufactures (Japan)**
  - The All Japan Trade Association of Confectionery Manufacturers is a non-profit organization that represents the interests of the confectionery industry in Japan. Their mission is to promote the development and growth of the industry, as well as support the well-being of consumers through the production and distribution of safe and delicious confectionery products.

Full information about this year's **11 Signature Trade Shows** can be found on <https://thaiwex-anuga.com/trade-fair/trade-shows/>

For the overall **THAIFEX - Anuga Asia Key F&B Segments**, please visit <https://thaiwex-anuga.com/>



### Media Contact

Name: Martin Lim

H/P: (+65) 8313 1595

**THAIFEX - Anuga Asia**

152 Beach Road • #25-05 Gateway East  
Singapore 189721

 +65 6500 6700  
 +65 6294 8403

[www.thaiwex-anuga.com](http://www.thaiwex-anuga.com)




E-mail: martin@pinpointpr.sg

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152 Beach Road • #25-05 Gateway East  
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 +65 6294 8403



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